



SHAKEEL IQBAL STAMP VENDOR
 Bld # 16, Shop # 43, New Kaddi Center,
 Talpur Road, Boultan Market, Karachi

16 OCT 2015



S.No.....Date.....
 Issued to with Address.....
 Through with Address..... GHULAM HABIB (Advocate)
 Purpose..... K.A. No: 63
 Value Rs.....Attached.....
 Stamp Vender's Signature.....
 (NOT USE FOR FREE WILL & DIVORCE PURPOSE)

Premier Insurance Limited
 Window Takaful Operations
 Participant Takaful Fund Policies

1. Short title These shall be called Participant Takaful Fund Policies
2. Definitions In these Rules, unless there is anything repugnant on the subject or context,
 - i. Accounting Year means financial year of the Operator, that is, the twelve (12) months commencing from January 1 till December 31;
 - ii. Board of Directors means board of directors of the Operator
 - iii. Commission means Securities and Exchange Commission of Pakistan (SECP)
 - iv. Contribution means the amount payable by a Participant to the PTF under a Takaful Contract
 - v. Companies Ordinance means the Companies Ordinance, 1984;
 - vi. Deficit means the shortfall in the PTF, that is, excess of payments over receipts and after accrual of all expenses and income in accordance with generally accepted accounting principles and applicable law for the time being in force;
 - vii. Ordinance means the Insurance Ordinance 2000;
 - viii. Operator means a Window Takaful Operator authorized under Takaful Rules, 2012 here in this case Premier Insurance Company Limited (Window Takaful Operations) working in its capacity as a Wakeel thereby operating the PTF.
 - ix. Participant includes, where Takaful Scheme has been assigned, the assignee for the time being and, where he is entitled as against to Participants Takaful Fund to the benefits of the Scheme, legal heirs of a deceased Participant; under a Takaful Contract
 - x. Participant Membership Documents (PMD) means the documents detailing the benefits and obligations of the Participant;



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