

Date: April 26, 2019

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The Chief Executive Officer
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

AUDITORS' CERTIFICATE ON FREE FLOAT OF SECURITIES AS REQUIRED UNDER PARA 5.7.2 OF THE PSX REGULATIONS

We have been requested to provide you with a certificate on Free Float of Shares of PREMIER INSURANCE LIMITED for the quarters ended March 31, June 30, September 30 and December 31, 2018 as required under Regulation No. 5.7.2(ii) of the Listing of Companies & Securities Regulations of Pakistan Stock Exchange Limited [Exchange].

Scope of Certificate

PSX Regulation No. 5.7.2 requires every listed company / modaraba / mutual fund to submit directly to the Exchange along with the annual audited accounts as prescribed under Regulation No. 5.6.4(a), an Annual Free Float Certificate duly verified by the auditors.

Management Responsibility

It is the responsibility of the management of the Company to provide the details of free-float of Shares on quarterly basis for the quarters ended March 31, June 30, September 30 and December 31, 2017 in compliance with PSX Regulation No. 5.7.2.

Auditor's Responsibility

Our responsibility is to certify the compliance of the requirements under PSX Regulation No. 5.7.2 in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Certificate

We have carried out the procedures considered necessary for the purpose of ascertaining the correctness of the free-float details submitted by the Registrar of the Company as per the attached format.

Based on the above, we certify that the details of free-float of shares submitted by the Company for the Quarters ended March 31, June 30, September 30 and December 31, 2018 are in accordance with the definition / details provided under the relevant Regulations.

Restriction on use and distribution

This certificate is issued in relation to the requirements as stipulated under Regulation No. 5.7.2 of the Listing of Companies & Securities Regulations of the Exchange and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attachments.

Yours truly,

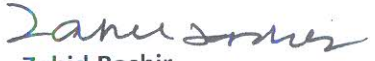

Chartered Accountants

Member of
Deloitte Touche Tohmatsu Limited

**STATEMENT OF FREE FLOAT
FOR THE YEAR ENDED DECEMBER 31, 2018**

Description	Quarter -1, March 31, 2018	Quarter -2, June 30, 2018	Quarter -3, September 30, 2018	Quarter -4, December 31, 2018
Total outstanding shares	50,565,105	50,565,105	50,565,105	50,565,105
Less:				
Government Holdings	(510,221)	(510,221)	(510,221)	(510,221)
Shares held by Directors/Sponsors/Senior Management Officers and their associates	(2,612,917)	(2,488,994)	(2,488,994)	(2,490,494)
Shares in Physical Form	(5,263,198)	(5,256,976)	(5,255,813)	(5,242,233)
Shares held by Associated Companies / Group Companies. (Cross holdings)	(12,930,590)	(12,930,590)	(12,930,590)	(12,930,590)
Shares issued under Employees Stock Option Scheme that cannot be sold in the open market in normal course	-	-	-	-
Treasury shares	-	-	-	-
Any Other category that are barred from selling at the review date	-	-	-	-
Free- Float	29,248,179	29,378,324	29,379,487	29,391,567


Zeeshan Sattar
Company Secretary


Zahid Bashir
Chief Executive Officer

