

**Interim Financial Report
for the Six month period
ended June 30, 2010
(Unaudited)**



PREMIER INSURANCE



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PREMIER INSURANCE LIMITED

Company Information

Board of Directors

Syed Arshad Ali
Khalid Bashir
Zahid Bashir (Chairman)
Imran Maqbool
Nadeem Maqbool
Khurram Mazhar
Shams Rafi
Fakhir Rahman (Chief Executive)

Company Secretary

Afroz Quraishi

Audit Committee

Khalid Bashir (Chairman)
Imran Maqbool
Nadeem Maqbool

Auditors

Anjum Asim Shahid Rahman
Chartered Accountants

Legal Advisors

Arfin & Company
Advocates

Registered & Head Office

5th Floor, State Life Building No. 2A
Wallace Road, Karachi-74000, Pakistan
Phones : (21) 32416331-4
Fax : (21) 32416572
Email : info@pil.com.pk
Website : www.pil.com.pk

Registrar

FAMCO Associates (Pvt) Limited
1st Floor, State Life Building No.1-A
I.I.Chundrigar Road, Karachi-74000, Pakistan



Report of the Directors to the Members

The directors are pleased to present the unaudited interim financial report of the company for the six month period ended June 30, 2010.

Review	(Amounts in Rupees millions)	
	2010	2009
Premium written	435.7	405.9
Net premium	177.6	157.8
Underwriting result	17.7	3.1
Investment income	70.7	72.6
Impairment in value of available for sale investments	-	(126.2)
Profit / (loss) before taxation	71.5	(72.3)
Profit / (loss) after taxation	58.0	(73.5)

Your company's written premium grew 7.4% which, though modest, is satisfying in the current economic and industry conditions. While most of this growth came from marine and miscellaneous classes, the 12.5% growth in net premium was mainly from the marine and motor businesses.

The underwriting result increased almost six fold despite the higher cost of doing business eroding a significantly improved claims ratio and a marginally lower commissions cost. Even after adjusting for the exceptional impairment in value of investments recorded in the corresponding period, and a slightly lower investment income, your company had a healthy profit before tax of Rs 71.5 million in the period under review.

Your company's balance sheet continued to gather strength with paid-up share capital exceeding Rs.300 million well before the regulatory deadline of December 31, 2011. Total assets exceeded Rs. 3 billion with more than 85% of the Rs.1.8 billion equity represented by investments, cash and bank balances. Each of your ordinary shares of Rs.5 was worth more than Rs 29 of net assets on the balance sheet date.

Outlook

Consistent with your management's policy of clear and transparent communication with all stakeholders, we currently cannot present a reliable outlook for a company in an extremely competitive business, in a country at war, facing major economic challenges, now exacerbated by the worst floods in its history. What we can commit is our very best to safeguard the interests of all the company's stakeholders in a highly dynamic and unpredictable situation.



PREMIER INSURANCE LIMITED

Report of the Directors to the Members

Acknowledgement

The directors acknowledge the dedication of the company's employees, thank all our business associates and members for their confidence reposed in the company, and our regulators for their guidance and support.

On behalf of the Board

Zahid Bashir
Chairman

Karachi: August 20, 2010



Auditor's Report to the Members on Review of Interim Financial Report

Introduction

We have reviewed the accompanying condensed interim balance sheet of **Premier Insurance Limited** (the company) as at June 30, 2010, and the related condensed interim profit and loss account, condensed interim statement of cash flows, condensed interim statement of changes in equity, condensed interim statement of premium, condensed interim statement of claims, condensed interim statement of expenses, condensed interim statement of investment income and notes to the accounts for the six month period then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting, Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Anjum Asim Shahid Rahman
Chartered accountants
Shahzada Saleem Chughtai

Karachi : August 20, 2010



PREMIER INSURANCE LIMITED

Condensed Interim Balance Sheet

As at June 30, 2010

(Amounts in Rupees '000)	Note	Unaudited June 30, 2010	Audited December 31, 2009
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital		500,000	500,000
Rs 100,000,000 ordinary shares of Rs 5 each			
Issued subscribed and paid-up capital			
60,564,269 (2009: 52,664,582) ordinary shares of Rs.5 each		302,821	263,323
Retained earnings		206,817	240,992
Reserves		1,270,025	1,270,025
Shareholders' equity		1,779,663	1,774,340
Underwriting provisions			
Provision for outstanding claims (including IBNR)		257,364	251,112
Provision for unearned premium		400,322	314,524
Commission income unearned		46,616	37,206
Total underwriting provisions		704,302	602,842
Deferred liability			
Staff retirement benefits		23,928	21,068
Creditors and accruals			
Amounts due to other insurers / reinsurers		192,916	84,239
Accrued expenses		17,425	13,620
Taxation - provision less payments		115,940	104,434
Other creditors and accruals	9	236,544	181,677
		562,825	383,970
Other liabilities			
Unclaimed and dividend payable		8,096	6,499
TOTAL EQUITY AND LIABILITIES		3,078,814	2,788,719
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes from 1 to 17 form an integral part of this condensed interim financial report.



(Amounts in Rupees '000)	Note	Unaudited June 30, 2010	Audited December 31, 2009
ASSETS			
Cash and bank deposits			
Cash and other equivalents		896	302
Current and other accounts		137,339	211,533
Deposits maturing within 12 months		3,497	3,497
Deposits maturing after 12 months		5,246	5,246
		<u>146,978</u>	<u>220,578</u>
Loans to employees		2,059	2,412
Investments	11	1,374,933	1,245,694
Investment properties		56,111	56,393
Other assets			
Premium due but unpaid		442,982	276,503
Amounts due from other insurers / reinsurers - unsecured, considered good		362,967	362,988
Accrued investment income		428	2,690
Accrued salvage recoveries		7,608	9,350
Reinsurance recoveries against outstanding claims		147,156	138,774
Deferred commission expense		59,057	43,941
Prepayments		229,280	173,245
Sundry receivables		9,930	29,467
		<u>1,259,408</u>	<u>1,036,958</u>
Fixed assets			
Tangible			
Land and buildings		146,316	146,465
Furniture, fixtures and office equipment		19,824	16,956
Motor vehicles		40,562	31,050
Capital work in progress		30,072	30,072
Intangible			
Computer software		2,551	2,141
		<u>239,325</u>	<u>226,684</u>
TOTAL ASSETS		<u>3,078,814</u>	<u>2,788,719</u>

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Cash Flows (unaudited)

For the six month period ended June 30, 2010

(Amounts in Rupees '000)

	2010	2009
OPERATING CASH FLOWS		
a) Underwriting activities		
Premium received	268,047	257,113
Reinsurance premium paid	(115,671)	(110,169)
Claims paid	(152,592)	(200,951)
Reinsurance and other recoveries received	77,746	122,792
Commissions paid	(43,805)	(29,587)
Commissions received	47,805	43,586
Net cash flow from underwriting activities	81,530	82,784
b) Other operating activities		
Income tax paid	(1,984)	(7,611)
General management expenses paid	(76,510)	(63,596)
Other operating payments	(4,922)	(14,919)
Advances, deposits and sundry receivables	(2,502)	(7,194)
Other liabilities and accruals	32,950	6,094
Net cash used in other operating activities	(52,968)	(87,226)
Total cash flow from / (used in) operating activities	28,562	(4,442)
INVESTMENT ACTIVITIES		
Investment income received	16,254	73,552
Payments for investments	(2,167,190)	(1,080,783)
Proceeds from disposal of investments	2,116,058	284,027
Fixed capital expenditure	(19,521)	(12,424)
Proceeds from disposal of fixed assets	2,027	962
Rental received	450	920
Other income received	828	-
Deposits matured	-	1,749
Total cash used in investing activities	(51,094)	(731,997)
FINANCING ACTIVITIES		
Dividends paid	(51,068)	(46,022)
Payments against finance leases	-	(595)
Total cash used in financing activities	(51,068)	(46,617)
Total cash used in all activities	(73,600)	(783,056)
Cash and cash equivalents at beginning of the period	215,332	876,571
Cash and cash equivalents at the end of the period	141,732	93,515



PREMIER INSURANCE LIMITED

(Amounts in Rupees '000)

	2010	2009
Reconciliation to profit and loss account		
Operating cash flows	28,562	(4,442)
Depreciation expense	(5,933)	(4,780)
Investment income	70,720	72,623
Profit on disposal of fixed assets	1,080	528
Rental income	168	920
Other income	828	-
Impairment in value of available for sale investments	-	(126,161)
Increase in assets other than cash	246,959	180,919
Increase in liabilities	(284,396)	(193,074)
Profit / (loss) after taxation	57,988	(73,467)

Definition of cash

Cash comprises cash in hand, stamps in hand, current and saving accounts and short-term deposits. Cash for the purpose of the statement of cash flows consists of:

Cash and other equivalents

Cash	638	494
Stamps in hand	258	232
	896	726

Current and other accounts

Current accounts	12,204	6,062
Savings accounts	125,135	84,978
	137,339	91,040

Deposits maturing within 12 months	3,497	1,749
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Total cash and cash equivalents	141,732	93,515
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The annexed notes from 1 to 17 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Changes in Equity (unaudited)

For the six month period ended June 30, 2010

(Amounts in Rupees '000)

	Share capital Issued, subscribed and paid-up	Capital reserves			Reserves			Total reserves	Total equity
		Reserve for exceptional losses	Devaluation reserve	Reserve for issue of bonus shares	Revenue reserves				
					General reserve	Reserve for bad and doubtful debts	Unappropriated profit		
Balance as at January 1, 2009	239,385	19,490	185	-	1,400,000	350	109,464	1,529,489	1,768,874
Loss for the six month period ended June 30, 2009	-	-	-	-	-	-	(73,467)	(73,467)	(73,467)
Cash dividend for the year 2008	-	-	-	-	-	-	(47,877)	(47,877)	(47,877)
Transfer to reserve for issue of bonus shares	-	-	-	23,938	-	-	(23,938)	-	-
Bonus shares issued	23,938	-	-	(23,938)	-	-	-	(23,938)	-
Transfer from general reserve	-	-	-	-	(150,000)	-	150,000	-	-
Balance as at June 30, 2009	<u>263,323</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>114,182</u>	<u>1,384,207</u>	<u>1,647,530</u>
Profit for the six month period ended December 31, 2009	-	-	-	-	-	-	126,810	126,810	126,810
Balance at January 1, 2010	<u>263,323</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>240,992</u>	<u>1,511,017</u>	<u>1,774,340</u>
Profit for the six month period ended June 30, 2010	-	-	-	-	-	-	57,988	57,988	57,988
Cash dividend for the year 2009	-	-	-	-	-	-	(52,665)	(52,665)	(52,665)
Transfer to reserve for issue of bonus shares	-	-	-	39,498	-	-	(39,498)	-	-
Bonus shares issued	39,498	-	-	(39,498)	-	-	-	(39,498)	-
Balance as at June 30, 2010	<u>302,821</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>206,817</u>	<u>1,476,842</u>	<u>1,779,663</u>

The annexed notes from 1 to 17 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Investment Income (unaudited)

For the quarter and six month period ended June 30, 2010

(Amounts in Rupees '000)

	Quarter ended June 30,		Six month period ended June 30,	
	2010	2009	2010	2009
Income from non-trading investments				
Held to maturity				
Return on bank deposits	4,165	14,053	8,668	43,114
Available for sale				
Dividend income	1,942	5,255	5,344	11,602
Gain on sale of investments	26,845	12,639	56,728	17,941
	<u>28,787</u>	<u>17,894</u>	<u>62,072</u>	<u>29,543</u>
Investment management expenses	(13)	(19)	(20)	(34)
Investment income	<u><u>32,939</u></u>	<u><u>31,928</u></u>	<u><u>70,720</u></u>	<u><u>72,623</u></u>

The annexed notes from 1 to 17 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Notes to the Condensed Interim Financial Report (unaudited)

For the six month period ended June 30, 2010

1. STATUS AND NATURE OF BUSINESS

Premier Insurance Limited (the company) was incorporated as a public limited company in Pakistan in May 1952 and is engaged in general insurance business. The shares of the company are listed on the Karachi, Lahore and Islamabad stock exchanges. The registered office of the company is situated at 5th Floor, State Life Building No. 2A, Wallace Road, Karachi.

2. STATEMENT OF COMPLIANCE

This condensed interim financial report of the company for the six month period ended June 30, 2010 has been prepared in accordance with the requirements of the International Accounting Standard 34 - (IAS 34): Interim Financial Reporting, provisions of and directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules, 2002. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules have been followed.

As the company follows the format of financial statements prescribed by the SECP through SEC (Insurance) Rules, 2002 vide its Circular No.7 of 2003 dated August 27, 2003, the changes introduced through IAS 1 (revised): Presentation of Financial Statements have not been taken into consideration in preparation of this condensed interim financial report. Other new standards, amendments and interpretations that were mandatory for accounting periods beginning on or after January 1, 2010 and are not considered to be relevant or to have any significant effect on the company, are not detailed in this condensed interim financial report.

This condensed interim financial report is unaudited but has been reviewed by the external auditors of the company.

3. BASIS OF PRESENTATION

This condensed interim financial report has been prepared under the historical cost convention, except that obligations under employee benefits are measured at present value.

This condensed interim financial report has been prepared following accrual basis of accounting except for cash flow information.

This condensed interim financial report has been prepared and presented in Pakistani Rupees, which is the company's functional and presentation currency.

4. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are the same as those applied in the preparation of the financial statements for the year ended December 31, 2009.



Notes to the Condensed Interim Financial Report (unaudited)

For the six month period ended June 30, 2010

5. INVESTMENTS

All investments are initially recognized at cost, being the fair value of the consideration given and include transaction costs. All purchases and sales of investments that require delivery within the time frame established by regulations or market convention are accounted for at the trade date. Trade date is the date when the company commits to purchase or sell the investment. Subsequently, these are recognized and classified into "at fair value through profit or loss", "held to maturity" or "available for sale".

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity, changes in interest rates, equity prices or exchange rates are classified as available for sale. Subsequent to initial recognition at cost, quoted investments are stated at the lower of cost or market value (market value on an individual investments basis being taken as lower if the fall is other than temporary) in accordance with the requirements of S.R.O. 938 issued by the SECP in December 2002. Under the requirements of IAS-39, Financial Instruments: Recognition and Measurement, the investments of the company would have been lower by Rs. 25.4 million (December 31, 2009: higher by Rs. 1.8 million) and the corresponding amount would have either been reflected in the profits or a revaluation reserve by the same amount subject to the accounting policy adopted by the company.

6. ESTIMATES AND JUDGMENTS

Preparation of the condensed interim financial report requires management to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed interim financial report, the significant judgments made by the management in applying the company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2009.

7. FINANCIAL AND INSURANCE RISK MANAGEMENT

The company's financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended December 31, 2009.

8. PREMIUM DEFICIENCY RESERVE

No provision has been made as the unearned premium reserve for each class of business as at six months period ended is adequate to meet the expected future liability after reinsurance from claims and other expenses, expected to be incurred after the balance sheet date in respect of policies in force at the balance sheet date.



PREMIER INSURANCE LIMITED

Notes to the Condensed Interim Financial Report (unaudited)

For the six month period ended June 30, 2010

(Amounts in Rupees '000)	Unaudited June 30, 2010	Audited December 31, 2009
9. OTHER CREDITORS AND ACCRUALS		
Commission payable	167,180	146,722
Federal excise duty	42,505	9,494
Federal insurance fee	511	661
Advance recoveries	240	297
Others	26,108	24,503
	<u>236,544</u>	<u>181,677</u>

10. CONTINGENCIES AND COMMITMENTS

CONTINGENCIES

A departmental order has been received for payment of income tax amounting to Rs. 37.7 million for the tax year 2005, against which a writ petition was filed in the Honorable High Court of Sindh. A restraint order has been passed by the Honorable High Court. The management does not consider any additional provisioning to be required in this regard.

A departmental notice has been received for payment of income tax amounting to Rs. 197.5 million for the tax year 2009, against which a writ petition was filed in the High Court of Sindh. A restraint order has been passed by the Honorable High Court. The management does not consider any additional provisioning to be required in this regard.

COMMITMENTS

Commitments for capital expenditure amount to Rs. 21.3 million (December 31, 2009: Rs. 21.3 million).

11. INVESTMENTS	Unaudited June 30, 2010	Audited December 31, 2009
Available for sale		
Related Parties		
Quoted shares (market value: Rs 32,322 [2009: Rs 33,211])	32,535	32,536
Unquoted shares	4,000	4,000
	<u>36,535</u>	<u>36,536</u>
Others		
Quoted shares (market value: Rs 187,456 [2009: Rs 102,729])	220,389	108,579
Unquoted shares	115,203	115,203
Mutual funds (market value: Rs 1,010,532 [2009: Rs 992,393])	1,002,806	985,376
	<u>1,338,398</u>	<u>1,209,158</u>
	<u>1,374,933</u>	<u>1,245,694</u>



Notes to the Condensed Interim Financial Report (unaudited)

For the six month period ended June 30, 2010

(Amounts in Rupees '000)

Mutual funds include statutory deposit of Rs 30 million (December 31, 2009: Rs 28 million) with the State Bank of Pakistan.

12. FIXED ASSETS

During the period, the company expended Rs 19.5 million (2009: Rs 12.4 million) on acquisition of fixed assets with disposals at cost of Rs 3.3 million (2009: Rs 1.5 million).

13. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated companies, entities under common control, entities with common directors, major shareholders, directors, key management personnel and funded employee retirement benefit schemes.

Transactions and balances with related parties are as follows:

	June 30, 2010	June 30, 2009
Associated undertakings		
Premium written	<u>71,372</u>	<u>60,451</u>
Claims paid	<u>6,659</u>	<u>28,281</u>
Commission paid	<u>4,517</u>	<u>4,684</u>
Dividend received	<u>-</u>	<u>45</u>
Dividend paid	<u>5,830</u>	<u>5,387</u>
Claims outstanding	<u>11,548</u>	<u>19,748</u>
Premium receivable	<u>151,272</u>	<u>132,612</u>
Others		
Dividend paid	<u>1,805</u>	<u>1,641</u>
Premium receivable	<u>61</u>	<u>-</u>
Rent received	<u>450</u>	<u>-</u>
Other payables	<u>352</u>	<u>33</u>
Remuneration and retirement benefits to key personnel	<u>20,334</u>	<u>20,309</u>

Transactions with related parties are in the normal course of business at rates and terms consistent with the market. Other related party transactions such as those relating to key management personnel and retirement plans are in accordance with terms of employment and company policy.



PREMIER INSURANCE LIMITED

Notes to the Condensed Interim Financial Report (unaudited)

For the six month period ended June 30, 2010

(Amounts in Rupees '000)

14. SEGMENT REPORTING

The following presents segment assets and liabilities information as at June 30, 2010 and December 31, 2009.

	Fire and property		Marine, aviation & transport		Motor		Miscellaneous		Total	
	June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009	June 30, 2010	December 31, 2009
Segment assets	625,282	483,666	161,476	128,896	198,357	186,250	256,075	200,882	1,241,190	999,694
Unallocated corporate assets									1,837,624	1,789,025
Consolidated total assets									<u>3,078,814</u>	<u>2,788,719</u>
Segment liabilities	424,261	300,879	102,024	80,036	187,645	164,864	183,288	141,302	897,218	687,081
Unallocated corporate liabilities									401,933	327,298
Consolidated total liabilities									<u>1,299,151</u>	<u>1,014,379</u>

15. EARNINGS / (LOSS) PER SHARE - basic and diluted

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the period by the weighted average number of shares at the period end as follows:

	June 30, 2010	June 30, 2009
Profit / (loss) after tax for the period	<u>57,988</u>	<u>(73,467)</u>
Weighted average number of shares	<u>60,564,269</u>	<u>60,564,269</u>
Basic earnings / (loss) per share of Rs.5 each	<u>0.96</u>	<u>(1.21)</u>

The company has not issued any instrument which would dilute its basic earnings per share when exercised.

Earnings per share for the corresponding period have been adjusted for the effect of subsequent issue of bonus shares.

16. DATE OF AUTHORIZATION OF ISSUE

This condensed interim financial report was authorized for issue on August 20, 2010 by the directors of the company.

17. GENERAL

All amounts have been rounded off to the nearest thousand Rupees.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Locations

KARACHI

Head Office:
State Life Building No. 2A
5th Floor,
Wallace Road
Phones: (021) 32416331-3
Fax: (021) 32416572

3rd Floor,
Lakhani Centre,
I.I. Chundrigar Road,
Karachi.
Phone: (021) 32210866-67

QUETTA

43-Regal Plaza
2nd Floor,
Circular Road
Phones: (081) 2842883

PESHAWAR

Rehman Building
Saddar Road Cantt
Phones: (091) 5273757
Fax: (091) 5277809

SIALKOT

Sahib Plaza,
Saga Chowk,
Agoki Road,
Phones: (052) 4586268
Fax: (052) 4588526

GUJRANWALA

Block "L"
Trust Plaza
G.T. Road
Phones: (055) 3859718-19
Fax: (055) 3256432

KHANPUR

Liaison office
365, Model Town – B
Phone: (068) 5572834
Fax: (068) 5572834

LAHORE

North Zone Office:
162, Shadman II
Phones: (042) 37563160-63
Fax: (042) 37579334

Hafeez Centre, Gulberg
Phones: (042) 35874271/35873636
Fax: (042) 35750749

23, Shahrah-e-Quaid-e-Azam
P. O. Box No. 355
Phones: (042) 37230602-5
Fax: (042) 37235557

FAISALABAD

Regency Arcade, 949, Mall Road
P. O. Box No. 105
Phones: (041) 2632211-13
Fax: (041) 2617802

2nd Floor, 18-S.M. Plaza, Chenab Market
Susan Road, Madina Town
Ph: (041) 8503541-42

MULTAN

Hasan Arcade, Nusrat Road, Multan Cantt.
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