

INTERIM FINANCIAL REPORT
for the three month period ended
March 31, 2013 (Unaudited)



PREMIER INSURANCE



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PREMIER INSURANCE LIMITED

Company Information

Board of Directors	Khalid Bashir Zahid Bashir (Chairman) Imran Maqbool Nadeem Maqbool Shams Rafi Fakhir Rahman (Director & Chief Executive) Attaullah A Rasheed
Company Secretary	Afroz Quraishi
Audit Committee	Khalid Bashir (Chairman) Imran Maqbool Nadeem Maqbool
Human Resources & Remuneration Committee	Mr Zahid Bashir Mr Nadeem Maqbool (Chairman) Mr Fakhir Rahman Mr Attaullah A Rasheed
Auditors	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Legal Advisors	Arfin & Company Advocates
Registered & Head Office	5th Floor, State Life Building No. 2A Wallace Road, Karachi-74000, Pakistan Phones : (21) 32416331-4 Fax : (21) 32416572 Email : info@pil.com.pk Website : www.pil.com.pk
Registrar	FAMCO Associates (Pvt) Limited 1st Floor, State Life Building No.1-A I.I.Chundrigar Road, Karachi-74000, Pakistan



Report of the Directors to the Members

The directors are pleased to present the unaudited interim financial statements of the company for the three month period ended March 31, 2013.

Review

	(Amounts in Rupees millions)	
	2013	2012
Premium written	215.4	166.5
Net premium	140.6	125.6
Underwriting result	(25.0)	(34.0)
Investment income	32.1	27.2
Profit / (loss) before taxation	4.2	(11.8)
Profit / (loss) after taxation	2.3	(14.6)

Your company maintained its upward journey with a 29% plus growth in written premium, coming from all business classes. The rise in net premium was lower at 12% due to nature, timing and re-insurance of the risks underwritten.

Although underwriting ratios improved, with costs and expenses flat or lower in absolute terms except acquisition, the claims ratio did not improve enough to produce a positive underwriting result. With investment income normalizing after a planned transitional period, explained in our earlier reports, and visible expense control, our modest profit before and after tax represents a significant improvement over the corresponding period.

Outlook

Our recent 61st Annual Report presents our outlook for 2013, the reasoning for which is fortified by currently unfolding events. Your company has the financial means and a management that is well able to protect and create long term value for all stakeholders. Sustainability will remain our watchword until we can justify a more optimistic posture.

The conservative IFS rating of "A" with a Stable Outlook assigned by JCR-VIS credit rating agency denoting a "high capacity to meet policyholder and contract obligations" objectively affirms our thinking.

Acknowledgement

The directors acknowledge the dedication of the company's employees, thank all our business associates and members for their confidence reposed in the company, and our regulators for their guidance and support.

On behalf of the Board

Zahid Bashir
Chairman

Karachi: April 27, 2013



PREMIER INSURANCE LIMITED

Condensed Interim Balance Sheet

As at March 31, 2013

(Amounts in Rupees '000)	Note	Unaudited March 31, 2013	Audited December 31, 2012
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
Rs 100,000,000 ordinary shares of Rs 5 each		<u>500,000</u>	<u>500,000</u>
Issued, subscribed and paid-up capital			
60,564,269 ordinary shares of Rs.5 each		302,821	302,821
Retained earnings		135,866	133,533
Reserves		1,345,025	1,345,025
Shareholders' equity		1,783,712	1,781,379
Underwriting provisions			
Provision for outstanding claims (including IBNR)		528,317	451,304
Provision for unearned premium		434,624	490,053
Commission income unearned		43,760	59,500
Total underwriting provisions		1,006,701	1,000,857
Deferred liability			
Staff retirement benefits		29,765	28,948
Creditors and accruals			
Amounts due to other insurers / reinsurers		95,944	95,074
Accrued expenses		17,000	14,500
Taxation - provision less payments		90,694	89,715
Other creditors and accruals	8	281,173	279,660
		484,811	478,949
Other liabilities			
Unclaimed dividend		15,711	15,726
TOTAL EQUITY AND LIABILITIES		<u>3,320,700</u>	<u>3,305,859</u>
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



(Amounts in Rupees '000)	Note	Unaudited March 31, 2013	Audited December 31, 2012
ASSETS			
Cash and bank deposits			
Cash and other equivalents		1,461	556
Current and other accounts		90,320	146,280
		<u>91,781</u>	<u>146,836</u>
Investments	10	1,238,818	1,250,871
Investment properties		54,653	54,773
Other assets			
Premium due but unpaid		526,282	558,817
Amounts due from other insurers / reinsurers		437,378	350,062
Accrued investment income		2,592	240
Accrued salvage recoveries		11,652	11,510
Reinsurance recoveries against outstanding claims		319,311	277,899
Deferred commission expense		74,845	82,774
Prepayments		224,156	285,615
Deposits and other receivables	11	85,089	30,890
		<u>1,681,305</u>	<u>1,597,807</u>
Fixed assets			
Tangible			
Land and buildings	12	156,349	145,607
Furniture, fixtures and office equipment		23,502	24,017
Motor vehicles		43,750	44,204
Capital work in progress		25,702	36,517
Intangible			
Computer software		4,840	5,227
		<u>254,143</u>	<u>255,572</u>
TOTAL ASSETS		<u><u>3,320,700</u></u>	<u><u>3,305,859</u></u>

Zahid Bashir
Chairman

Attaullah A Rasheed
Director

Nadeem Maqbool
Director

Fakhir Rahman
Director & Chief Executive



PREMIER INSURANCE LIMITED

Condensed Interim Profit and Loss Account (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

						2013	2012
	Fire and property	Marine, aviation & transport	Motor	Others	Treaty	Aggregate	Aggregate
Revenue accounts							
Net premium revenue	27,555	18,935	83,469	10,638	(2)	140,595	125,577
Net claims	(35,115)	(6,239)	(45,446)	(6,131)	-	(92,931)	(94,415)
Management expenses	(9,716)	(6,676)	(29,431)	(3,751)	-	(49,574)	(49,408)
Net commission	(7,778)	(2,975)	(13,224)	881	-	(23,096)	(15,733)
Underwriting result	<u>(25,054)</u>	<u>3,045</u>	<u>(4,632)</u>	<u>1,637</u>	<u>(2)</u>	<u>(25,006)</u>	<u>(33,979)</u>
Investment income						32,054	27,239
Gain on disposal of fixed assets						-	2,746
Rental income						918	802
Other income						-	539
General and administration expenses						(3,788)	(9,158)
Profit / (loss) before tax						<u>4,178</u>	<u>(11,811)</u>
Provision for taxation						(1,845)	(2,765)
Profit / (loss) after tax						<u>2,333</u>	<u>(14,576)</u>
Profit and loss appropriation account							
Balance at commencement of year						133,533	190,163
Profit / (loss) after tax for the period						<u>2,333</u>	<u>(14,576)</u>
Balance unappropriated profit at the end of the period						<u>135,866</u>	<u>175,587</u>
Earnings / (loss) per share - basic and diluted (in Rupees)					Note 15	<u>0.04</u>	<u>(0.24)</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Zahid Bashir
Chairman

Attaullah A Rasheed
Director

Nadeem Maqbool
Director

Fakhir Rahman
Director & Chief Executive

**Condensed Interim Statement of Comprehensive Income (Unaudited)**

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

	2013	2012
Net profit / (loss) for the period	2,333	(14,576)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	<u>2,333</u>	<u>(14,576)</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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Director

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Fakhir Rahman
Director & Chief Executive



PREMIER INSURANCE LIMITED

Condensed Interim Statement of Cash Flows (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

	2013	2012
OPERATING CASH FLOWS		
a) Underwriting activities		
Premium received	164,066	141,763
Reinsurance premium paid	(67,970)	(92,421)
Claims paid	(111,231)	(175,253)
Reinsurance and other recoveries received	53,901	114,816
Commissions paid	(37,799)	(30,834)
Commissions received	9,534	14,743
Net cash flow from / (used in) underwriting activities	10,501	(27,186)
b) Other operating activities		
Income tax paid	(866)	(1,665)
General management expenses paid	(49,574)	(49,408)
Other operating payments	(369)	(5,241)
Advances, deposits and sundry receivables	(104)	(26,361)
Other liabilities and accruals	(3,103)	(5,285)
Net cash used in other operating activities	(54,016)	(87,960)
Total cash used in operating activities	(43,515)	(115,146)
INVESTMENT ACTIVITIES		
Investment income received	4,003	9,270
Payments for investments	(397,165)	(354,001)
Proceeds from disposal of investments	380,463	385,368
Fixed capital expenditure	(2,158)	-
Proceeds from disposal of fixed assets	-	3,808
Rental income received	3,332	3,063
Other income received	-	539
Total cash (used in) / flow from investing activities	(11,525)	48,047
FINANCING ACTIVITIES		
Dividends paid	(15)	(16)
Total cash used in financing activities	(15)	(16)
Total cash used in all activities	(55,055)	(67,115)
Cash and cash equivalents at beginning of the period	146,836	186,633
Cash and cash equivalents at the end of the period	91,781	119,518



Condensed Interim Statement of Cash Flows (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

	2013	2012
Reconciliation to profit and loss account		
Operating cash flows	(43,515)	(115,146)
Depreciation expense	(3,587)	(3,469)
Investment income	32,054	27,239
Gain on disposal of fixed assets	-	2,746
Rental income	918	802
Other income	-	539
Increase in assets other than cash	27,014	152,091
Increase in liabilities	(10,551)	(79,378)
Profit / (loss) after taxation	<u>2,333</u>	<u>(14,576)</u>

Definition of cash

Cash comprises cash in hand, stamps in hand, current and saving accounts and short-term deposits.
Cash for the purpose of the statement of cash flows consists of:

Cash and other equivalents

Cash	872	946
Stamps in hand	589	618
	1,461	1,564

Current and other accounts

Current accounts	5,738	5,137
Savings accounts	84,582	112,817
	90,320	117,954

Total cash and cash equivalents

<u>91,781</u>	<u>119,518</u>
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The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Zahid Bashir
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Director

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Fakhir Rahman
Director & Chief Executive



PREMIER INSURANCE LIMITED

Condensed Interim Statement of Changes in Equity (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

	Share capital	Reserves						Total reserves	Total equity
		Capital reserves			Revenue reserves				
		Reserve for exceptional losses	Devaluation reserve	General reserve	Reserve for bad and doubtful debts	Unappropriated profit			
Balance as at January 1, 2012	302,821	19,490	185	1,325,000	350	190,163	1,535,188	1,838,009	
Total comprehensive loss for the three month period ended March 31, 2012	-	-	-	-	-	(14,576)	(14,576)	(14,576)	
Balance as at March 31, 2012	302,821	19,490	185	1,325,000	350	175,587	1,520,612	1,823,433	
Total comprehensive income for the nine month period ended December 31, 2012	-	-	-	-	-	18,510	18,510	18,510	
Cash dividend for the year ended December 31, 2011	-	-	-	-	-	(60,564)	(60,564)	(60,564)	
Balance as at December 31, 2012	302,821	19,490	185	1,325,000	350	133,533	1,478,558	1,781,379	
Total comprehensive income for the three month period ended March 31, 2013	-	-	-	-	-	2,333	2,333	2,333	
Balance as at March 31, 2013	302,821	19,490	185	1,325,000	350	135,866	1,480,891	1,783,712	

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Condensed Interim Statement of Premium (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

Business underwritten inside Pakistan

Class	Premium written	Unearned premium reserve		Premium earned	Reinsurance ceded	Prepaid reinsurance premium ceded		Reinsurance expense	2013	2012
		Opening	Closing			Opening	Closing		Net premium revenue	Net premium revenue
Direct and Facultative										
1 Fire and property damage	83,950	211,664	186,905	108,709	34,177	186,883	139,906	81,154	27,555	43,159
2 Marine, aviation and transport	36,907	19,395	20,696	35,606	21,726	13,050	18,105	16,671	18,935	11,673
3 Motor	78,627	174,425	168,693	84,359	624	1,458	1,192	890	83,469	63,174
4 Miscellaneous	15,877	84,572	58,331	42,118	12,313	72,686	53,519	31,480	10,638	7,570
Total	<u>215,361</u>	<u>490,056</u>	<u>434,625</u>	<u>270,792</u>	<u>68,840</u>	<u>274,077</u>	<u>212,722</u>	<u>130,195</u>	<u>140,597</u>	<u>125,576</u>
Treaty										
5 Proportional	-	(3)	(1)	(2)	-	-	-	-	(2)	1
Grand Total	<u>215,361</u>	<u>490,053</u>	<u>434,624</u>	<u>270,790</u>	<u>68,840</u>	<u>274,077</u>	<u>212,722</u>	<u>130,195</u>	<u>140,595</u>	<u>125,577</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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PREMIER INSURANCE LIMITED

Condensed Interim Statement of Claims (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

Business underwritten inside Pakistan

Class	Claims paid	Outstanding claims		Claims expense	Reinsurance and other recoveries received	Reinsurance and other recoveries in respect of outstanding claims		Reinsurance and other recoveries revenue	2013	2012
		Opening	Closing			Opening	Closing		Net claims expense	Net claims expense
Direct and Facultative										
1 Fire and property damage	14,955	174,834	248,145	88,266	12,569	129,585	170,167	53,151	35,115	28,667
2 Marine, aviation and transport	23,254	68,247	66,814	21,821	16,138	46,562	46,006	15,582	6,239	8,250
3 Motor	42,666	83,337	86,157	45,486	107	163	96	40	45,446	50,961
4 Miscellaneous	30,356	124,886	127,201	32,671	25,087	101,589	103,042	26,540	6,131	6,539
Total	111,231	451,304	528,317	188,244	53,901	277,899	319,311	95,313	92,931	94,417
Treaty										
5 Proportional	-	-	-	-	-	-	-	-	-	(2)
Grand Total	111,231	451,304	528,317	188,244	53,901	277,899	319,311	95,313	92,931	94,415

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

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Chairman

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Director

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Director

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Director & Chief Executive



Condensed Interim Statement of Expenses (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

Business underwritten inside Pakistan

Class	2013									2012
	Commission paid or payable	Opening deferred commission	Closing deferred commission	Net commission expense	Other management expenses	Underwriting expenses	Commission from reinsurers	Net underwriting expense	Net underwriting expense	
Direct and Facultative										
1 Fire and property damage	18,781	39,940	35,855	22,866	9,716	32,582	15,088	17,494	23,721	
2 Marine, aviation and transport	7,329	3,615	3,934	7,010	6,676	13,686	4,035	9,651	5,564	
3 Motor	12,290	29,195	28,306	13,179	29,431	42,610	(45)	42,655	34,150	
4 Miscellaneous	2,042	10,024	6,750	5,316	3,751	9,067	6,197	2,870	1,704	
Total	40,442	82,774	74,845	48,371	49,574	97,945	25,275	72,670	65,139	
Treaty										
5 Proportional	-	-	-	-	-	-	-	-	2	
Grand Total	40,442	82,774	74,845	48,371	49,574	97,945	25,275	72,670	65,141	

Note: Commission from reinsurers is arrived at after taking the impact of opening and closing unearned commission.

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Zahid Bashir
Chairman

Attaullah A Rasheed
Director

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Director

Fakhir Rahman
Director & Chief Executive



PREMIER INSURANCE LIMITED

Condensed Interim Statement of Investment Income (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)	2013	2012
Income from non-trading investments		
Held to maturity		
Return on bank deposits	2,089	4,189
Available for sale		
Dividend income	4,280	9,629
Gain on sale of investments	29,337	13,427
	33,617	23,056
Impairment in value of investments	(3,638)	-
Investment management expenses	(14)	(6)
Investment income	<u>32,054</u>	<u>27,239</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Zahid Bashir
Chairman

Attaullah A Rasheed
Director

Nadeem Maqbool
Director

Fakhir Rahman
Director & Chief Executive

**Notes to the Condensed Interim Financial Statements (Unaudited)**

For the three month period ended March 31, 2013

1. STATUS AND NATURE OF BUSINESS

Premier Insurance Limited (the company) was incorporated as a public limited company in Pakistan in May 1952 and is engaged in general insurance business. The shares of the company are listed on the Karachi, Lahore and Islamabad stock exchanges. The registered office of the company is situated at 5th Floor, State Life Building No. 2A, Wallace Road, Karachi.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the requirements of the International Accounting Standard - 34 "Interim Financial Reporting" as applicable in Pakistan in accordance with the format prescribed under SEC (Insurance) Rules 2002. They do not include all the information required for full annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended December 31, 2012.

The Securities and Exchange Commission of Pakistan (SECP) has allowed the insurance companies to defer the application of International Accounting Standard (IAS) - 39 "Financial Instruments: Recognition and Measurement" in respect of valuation of "available-for-sale investments". Accordingly, the requirements of IAS-39, to the extent allowed by SECP as aforesaid, have not been considered in the preparation of these condensed interim financial statements.

3. BASIS OF PRESENTATION

These condensed interim financial statements have been prepared under the historical cost convention, except that obligations for employee retirement benefits are measured at present value.

These condensed interim financial statements have been prepared and presented in Pakistani Rupees, which is the company's functional and presentation currency.

4. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements for the year ended December 31, 2012.

5. ESTIMATES AND JUDGMENTS

Preparation of these condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.



Notes to the Condensed Interim Financial Statements (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

In preparing these condensed interim financial statements, the significant judgments made by the management in applying the company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2012.

6. FINANCIAL AND INSURANCE RISK MANAGEMENT

The company's financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended December 31, 2012.

7. PREMIUM DEFICIENCY RESERVE

No provision has been made as the unearned premium reserve for each class of business as at March 31, 2013 is considered adequate to meet the expected liability after reinsurance, for claims and other expenses, expected to be incurred after the balance sheet date in respect of policies in force at the balance sheet date.

8. OTHER CREDITORS AND ACCRUALS

	Unaudited March 31, 2013	Audited December 31, 2012
Commissions payable	234,449	231,806
Federal excise duty & sales tax	3,985	3,314
Federal insurance fee	216	215
Donations	5,935	5,935
Workers welfare fund	6,355	6,355
Deposits and margins	9,152	11,766
Salaries payable	2,500	2,500
Others	18,581	17,769
	<u>281,173</u>	<u>279,660</u>

9. CONTINGENCIES AND COMMITMENTS

Commitments for capital expenditure	<u>15,038</u>	<u>15,138</u>
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There are no contingencies to report as at the balance sheet date.

**Notes to the Condensed Interim Financial Statements (Unaudited)**

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

12. FIXED ASSETS - TANGIBLE AND INTANGIBLE

During the period, the company acquired fixed assets for Rs 2.2 million (2012: Nil). Disposals at cost Nil (2012: Rs 4.8 million).

13. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated companies, entities under common control, entities with common directors, major shareholders, directors, key management personnel and funded employee retirement benefit scheme.

Transactions and balances with related parties, including remuneration and retirement benefits, are as follows:

	Unaudited March 31, 2013	Unaudited March 31, 2012
Transactions for the period		
Associated undertakings		
Premium written	1,445	5,786
Claims paid	<u>5,660</u>	<u>96,667</u>
Commission paid	<u>-</u>	<u>2,746</u>
Dividend received	<u>250</u>	<u>1,600</u>
Others		
Premium written	<u>38</u>	<u>52</u>
Rent received	<u>281</u>	<u>225</u>
Meeting fees	<u>100</u>	<u>145</u>
Remuneration and retirement benefits to key personnel	<u>14,512</u>	<u>17,456</u>
Period-end balances		
Associated undertakings		
Claims outstanding	<u>22,056</u>	<u>218,277</u>
Premium receivable	<u>100,550</u>	<u>146,212</u>
Others		
Premium receivable	<u>203</u>	<u>60</u>
Other payables	<u>310</u>	<u>42</u>

Transactions with related parties are in the normal course of business at rates and terms consistent with the market. Other related party transactions such as those relating to key management personnel and retirement plans are in accordance with terms of employment and company policy.



Notes to the Condensed Interim Financial Statements (Unaudited)

For the three month period ended March 31, 2013

(Amounts in Rupees '000)

14. SEGMENT REPORTING

The following presents segment assets and liabilities as at March 31, 2013 and December 31, 2012

	Fire and property		Marine, aviation & transport		Motor		Miscellaneous		Total	
	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012	March 31, 2013	December 31, 2012
Segment assets	721,578	730,948	233,198	191,257	393,050	305,620	234,364	327,314	1,582,190	1,555,139
Unallocated corporate assets									1,738,510	1,750,720
Consolidated total assets									3,320,700	3,305,859
Segment liabilities	500,809	466,404	108,382	104,073	289,879	286,104	203,575	239,350	1,102,645	1,095,931
Unallocated corporate liabilities									434,343	428,549
Consolidated total liabilities									1,536,988	1,524,480

15. EARNINGS / (LOSS) PER SHARE - basic and diluted

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the period by the weighted average number of shares at the period end as follows:

	Unaudited March 31, 2013	Unaudited March 31, 2012
Profit / (loss) after tax for the period	2,333	(14,576)
Weighted average number of shares	60,564,269	60,564,269
Basic earnings / (loss) per share of Rs.5 each - Rupees	0.04	(0.24)

The company has not issued any instrument which would dilute its basic earnings per share when exercised.

16. DATE OF AUTHORIZATION OF ISSUE

These condensed interim financial statements were authorized for issue on April 27, 2013 by the Board of Directors of the company.

17. GENERAL

17.1 All amounts have been rounded off to the nearest thousand Rupees, unless otherwise stated.

17.2 Prior year figures have been rearranged where ever necessary.

Zahid Bashir
Chairman

Attaullah A Rasheed
Director

Nadeem Maqbool
Director

Fakhir Rahman
Director & Chief Executive



PREMIER INSURANCE LIMITED

Locations

KARACHI

Head Office:
State Life Building No. 2A
5th Floor, Wallace Road
Phones : (021) 32416331-34
Fax : (021) 32416572

3rd Floor,
Lakhani Centre
I.I. Chundrigar Road
Phone : (021) 32210866-67
Fax : (021) 32210870

QUETTA

43-Regal Plaza
2nd Floor
Circular Road
Phones : (081) 2842883

PESHAWAR

1081/A, Rehman Building
Saddar Road Cantt
Phones : (091) 5273757
Fax : (091) 5277809

SIALKOT

Room # 3 & 4, Sahib Plaza
Saga Chowk
Defence Road
Phones : (052) 3572192-3
Fax : (052) 3572194

GUJRANWALA

Block "L"
Trust Plaza
G.T. Road
Phones : (055) 3859719-20
Fax : (055) 3256432

KHANPUR

Liaison office
365, Model Town - B
Phones : (068) 5572834
Fax : (068) 5572834

LAHORE

North Zone Office:
162, Shadman II
Phones : (042) 37563160-63
Fax : (042) 37579334

F-13, Hafeez Centre, 4th Floor
Main Boulevard Gulberg
Phones : (042) 35874271/35873636
Fax : (042) 35750749

23, Shahrah-e-Quaid-e-Azam
P. O. Box No. 355
Phones : (042) 37230602-5
Fax : (042) 37235557

FAISALABAD

1st Floor Regency Arcade, 949, Mall Road
P. O. Box No. 105
Phones : (041) 2632211-13
Fax : (041) 2617802

2nd Floor, 18-S.M. Plaza, Chenab Market
Susan Road, Madina Town
Phones : (041) 8503541-42

MULTAN

4th Floor, Mehr Fatima Tower, Opp: High Court,
Old Bahawalpur Road
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4580114, 4545008
Fax : (061) 4587143

RAWALPINDI

32, Service Plaza, The Mall
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Fax : (051) 2829654

SAHIWAL

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